## ORDINANCE NO. 54

> AN ORDINANCE AMENDING ORDINANCE NO. 011 AND THE SUBDIVISION ORDINANCE OF THE TOWN OF ANNETTA, SOUTH, TEXAS, ESTABLISHING FEES AND AMENDING REQUIREMENTS FOR BONDS FOR PUBLIC IMPROVEMENTS.

WHEREAS, the Town Council desires to establish requirements for a performance bond to guarantee completion of public improvements required for every plat; NOW, THEREFORE,

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ANNETTA SOUTH, TEXAS:

Section 1: THAT Section IV. 4 of Ordinance 011 is hereby amended to read as follows:
"SECTION IV. 4. FILING FEE:
At the time of filing the preliminary plat a filing fee of $\$ 150.00$ plus $\$ 100.00$ per lot shall be paid to the city. Filing is conditioned upon the payment of this fee in advance and the preliminary plat shall not be considered filed until such fee is paid."

Section 2: THAT Section V. 4. of Ordinance 011 is hereby amended to read as follows:
"SECTION V. 4. FILING FEE:
At the time of filing the plat a filing fee of $\$ 100.00$ plus $\$ 50.00$ per lot shall be paid to the city. Filing is conditioned upon the payment of this fee in advance and the preliminary plat shall not be considered filed until such fee is paid. This fee is in addition to the recording fee charged by Parker County"

Section 3: THAT Ordinance 011 is hereby amended by adding a new Section VI. 20. which shall read as follows:

## "SECTION VI. 20. BONDS

A performance bond shall be issued in the full amount of the cost of constructing all streets, drainage, utilities and other public facilities required by the engineering plans. Such bond shall be issued by a corporate surety satisfactory to the city's attorney conditioned as he may require. The subdivider shall furnish a good and sufficient maintenance bond, in an amount equal to one hundred (100) percent of the costs of the improvements

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